New Jersey Board of Public Utilities Weekly Heating Oil & Propane Report

Release Date: Thursday, February 03, 2005

The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

Heating Oil

Average Residential Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		01/31/05	01/24/05	+/-
New Jersey	No. 2 Heating Oil	209.75	205.91	3.83
Central Atlantic (PADD IB)*	No. 2 Heating Oil	209.63	206.15	3.48
East Coast (PADD I)**	No. 2 Heating Oil	204.27	201.38	2.89

Average Wholesale Heating Oil Prices (Cents per Gallon)

Region Consumed Fuel Type		Price on	Price on	Change
		01/31/05	01/24/05	+/-
New Jersey	No. 2 Heating Oil	139.10	142.90	-3.80
Central Atlantic (PADD IB)*	No. 2 Heating Oil	139.99	143.76	-3.77
East Coast (PADD I)**	No. 2 Heating Oil	140.29	143.85	-3.56

Spot Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
U.S.	No. 2 Heating Oil (New York Harbor)	02/01/05 131.75	01/25/05 142.78	+/ - -11.03
U.S.	No. 2 Heating Oil (Gulf Coast)	126.63	136.18	-9.55

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on	Price on	Change
			02/01/05	01/25/05	+/-
U.S.	No. 2 Heating Oil	Contract 1	131.39	142.48	-11.09
U.S.	No. 2 Heating Oil	Contract 2	128.94	140.88	-11.94
U.S.	No. 2 Heating Oil	Contract 3	125.94	136.08	-10.14
U.S.	No. 2 Heating Oil	Contract 4	124.19	131.53	-7.34

Northeast Heating Oil Reserve (Thousand Barrels)

Region Consumed	Fuel Type	Week Ending	Week Ending	Change
		1/7/05	12/3/04	+/-
Northeast	No. 2 Heating Oil (Woodbridge, NJ Terminal)	1000	1000	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	500	500	0.0
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	250	250	0.0
Northeast	No. 2 Heating Oil (Providence, RI Terminal)	250	250	0.0

Propane

Average Residential Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 01/31/05	Price on 01/24/05	Change +/-
New Jersey	Propane	206.89	206.59	0.30
Central Atlantic (PADD IB)*	Propane	200.22	200.21	0.01
East Coast (PADD I)**	Propane	194.57	194.50	0.07

Average Wholesale Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 01/31/05	Price on 01/24/05	Change +/-
New Jersey	Propane	93.50	93.60	-0.10
Central Atlantic (PADD IB)*	Propane	87.96	88.11	-0.15
East Coast (PADD I)**	Propane	86.65	86.89	-0.24

Spot Prices of Propanel (Cents per Gallon)

Region Consumed	Fuel Type		Price on 02/01/05	Price on 01/25/05	Change +/-
U.S.	Propane (Mont Bel	lvieu, Texas)	73.38	75.50	-2.12
U.S.	Propane (Conway,	, Kansas)	71.38	73.38	-2.00

NYMEX Futures Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on	Price on	Change
			02/01/05	01/25/05	+/-
U.S.	Propane	Contract 1	73.00	74.75	-1.75
U.S.	Propane	Contract 2	72.50	73.25	-0.75
U.S.	Propane	Contract 3	72.50	72.75	-0.25
U.S.	Propane	Contract 4	72.50	72.75	-0.25

Regional Propane Stocks (Million Barrels)

Region Consumed	Fuel Type	Week Ending 01/28/05	Week Ending 01/21/05	Change +/-
Central Atlantic (PADD IB)*	Propane	1828.00	2044.00	-216.00
East Coast (PADD I)**	Propane	4180.00	4524.00	-344.00

^{*} PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

^{**} PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.